

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re: §
§
CUSTOM COMPOSITES INC § Case No. 07-71709
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/DANIEL M. DONAHUE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 07-71709 MLB Judge: MANUEL BARBOSA
Case Name: CUSTOM COMPOSITES INC

Trustee Name: DANIEL M. DONAHUE

Date Filed (f) or Converted (c): 07/18/07 (f)

341(a) Meeting Date: 08/16/07

Claims Bar Date: 02/16/11

For Period Ending: 02/19/13

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Checking Account	5.00	0.00		0.00	FA
2. 1000 shares - PIX, Inc.	0.00	0.00		0.00	FA
3. Litigation (u)	Unknown	100,000.00		100,000.00	FA
4. Post-Petition Interest Deposits (u)	Unknown	N/A		4.39	Unknown

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$5.00	\$100,000.00	\$100,004.39	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Nothing remains to be done.

Initial Projected Date of Final Report (TFR): 12/31/09

Current Projected Date of Final Report (TFR): 12/01/12

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-71709 -MLB
Case Name: CUSTOM COMPOSITES INC

Trustee Name: DANIEL M. DONAHUE
Bank Name: Bank of America, NA
Account Number / CD #: *****3804 MONEY MARKET

Taxpayer ID No: *****9519
For Period Ending: 02/19/13

Blanket Bond (per case limit): \$ 1,500,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
07/01/11	3	DIGITAL PIX POB 2667 CRYSTAL LAKE, IL 60039	BALANCE FORWARD SETTLEMENT PROCEEDS	1249-000	100,000.00		0.00 100,000.00
07/29/11	4	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.68		100,000.68
08/17/11	001000	MCGREEVY WILLIAMS, P.C.	Attorney Fees	3110-000		23,246.50	76,754.18
08/17/11	001001	MCGREEVY WILLIAMS, P.C.	Attorney Expenses	3120-000		257.86	76,496.32
08/31/11	4	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.77		76,497.09
09/30/11	4	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.63		76,497.72
10/31/11	4	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.65		76,498.37
10/31/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		97.46	76,400.91
11/30/11	4	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.63		76,401.54
11/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		94.19	76,307.35
12/30/11	4	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.65		76,308.00
12/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		94.08	76,213.92
01/19/12	4	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.38		76,214.30
01/19/12		Transfer to Acct #*****3747	Bank Funds Transfer	9999-000		76,214.30	0.00

COLUMN TOTALS	100,004.39	100,004.39	0.00
Less: Bank Transfers/CD's	0.00	76,214.30	
Subtotal	100,004.39	23,790.09	
Less: Payments to Debtors		0.00	
Net	100,004.39	23,790.09	

Page Subtotals 100,004.39 100,004.39

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-71709 -MLB
Case Name: CUSTOM COMPOSITES INC

Trustee Name: DANIEL M. DONAHUE
Bank Name: CONGRESSIONAL BANK
Account Number / CD #: *****3747 GENERAL CHECKING

Taxpayer ID No: *****9519
For Period Ending: 02/19/13

Blanket Bond (per case limit): \$ 1,500,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
01/19/12		Transfer from Acct #*****3804	Bank Funds Transfer	9999-000	76,214.30		76,214.30
02/17/12	000100	INTERNAL REVENUE SERVICE RAIVS TEAM STOP 37106 FRESNO, CA 93888	FORM 4506 REQ. FOR COPY OF TAX RET. FEIN 36-3469519	2990-000		285.00	75,929.30
05/01/12		U.S TREASURY	REFUND OF FEE PAID	2990-000		-285.00	76,214.30
06/19/12	000101	INTERNATIONAL SURETIES, LTD. 701 POYDRAS ST., STE. 420 NEW ORLEANS, LA 70139	BLANKET BOND - BOND #016018067	2300-000		61.41	76,152.89
07/16/12	000102	INTERNAL REVENUE SERVICE RAIVS TEAM STOP 37106 FRESNO, CA 93888	Fee for transcripts - 2006/2007 Custom Composites, Inc. 36-3469519	2990-000		114.00	76,038.89
11/09/12	000103	ILLINOIS DEPARTMENT OF REVENUE POB 19053 SPRINGFIELD, IL 62794-9053	INCOME TAX DUE - 2011 FORM IL-1000 CUSTOM COMPOSITES, INC.; 36-3469519	2820-000		3,811.00	72,227.89
11/09/12	000104	ILLINOIS DEPARTMENT OF REVENUE POB 19053 SPRINGFIELD, IL 62794-9053	INCOME TAXES DUE - FORM IL-1120-ST CUSTOM COMPOSITES, INC. FEIN: 36-3469519 YEAR ENDING: 12/31/11	2820-000		544.00	71,683.89
01/07/13	000105	WIPFLI, LLP POB 5407 Rockford, IL 61125-0407	ACCOUNTING FEES	3410-000		4,100.15	67,583.74
01/08/13	000106	ILLINOIS DEPARTMENT OF REVENUE POB 19006 SPRINGFIELD, IL 61794-9006	TAX DUE - PERIOD ENDING 12/31/11 FEIN: 36-3469519	2820-000		457.32	67,126.42

Page Subtotals 76,214.30 9,087.88

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-71709 -MLB
Case Name: CUSTOM COMPOSITES INC

Trustee Name: DANIEL M. DONAHUE
Bank Name: CONGRESSIONAL BANK
Account Number / CD #: *****3747 GENERAL CHECKING

Taxpayer ID No: *****9519
For Period Ending: 02/19/13

Blanket Bond (per case limit): \$ 1,500,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
COLUMN TOTALS					76,214.30	9,087.88	67,126.42
Less: Bank Transfers/CD's					76,214.30	0.00	
Subtotal					0.00	9,087.88	
Less: Payments to Debtors						0.00	
Net					0.00	9,087.88	
TOTAL - ALL ACCOUNTS					NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
MONEY MARKET - *****3804					100,004.39	23,790.09	0.00
GENERAL CHECKING - *****3747					0.00	9,087.88	67,126.42
					100,004.39	32,877.97	67,126.42
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: February 19, 2013

Case Number: 07-71709 Claim Type Sequence
Debtor Name: CUSTOM COMPOSITES INC

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
BOND 999 2300-00	INTERNATIONAL SURETIES, LTD. 701 POYDRAS ST., STE. 420 NEW ORLEANS, LA 70139	Administrative		\$0.00	\$61.41	\$61.41
000004 999 2820-00	Illinois Department of Revenue Bankruptcy Section P.O. Box 64338 Chicago, Illinois 60664-0338	Administrative		\$0.00	\$736.16	\$736.16
001 3110-00	MCGREEVY WILLIAMS	Administrative		\$0.00	\$28,034.50	\$28,034.50
001 3120-00	MCGREEVY WILLIAMS	Administrative		\$0.00	\$324.77	\$324.77
000001 070 7100-00	Janis Bohner P.O. Box 2667 Crystal Lake, IL 60039	Unsecured		\$0.00	\$44,564.83	\$0.00
000002 070 7100-00	Christine Tirado c/o Robert J. Wagner, P.C. 108 N. Walkup Ave. Crystal Lake, Ill. 60014	Unsecured		\$0.00	\$35,000.00	\$35,000.00
000003 070 7100-00	Randy Schlack as Shareholder of Custom Composites, c/o Law Offices of Terrance Hyten 120 West Golf Road, Suite 112 Schaumburg, IL 60195	Unsecured		\$0.00	\$35,000.00	\$35,000.00
Case Totals:				\$0.00	\$143,721.67	\$99,156.84

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 07-71709

Case Name: CUSTOM COMPOSITES INC

Trustee Name: DANIEL M. DONAHUE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: DANIEL M. DONAHUE	\$	\$	\$
Attorney for Trustee Fees: MCGREEVY WILLIAMS	\$	\$	\$
Attorney for Trustee Expenses: MCGREEVY WILLIAMS	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	Christine Tirado	\$	\$	\$
000003	Randy Schlack as Shareholder of Custom Composites,	\$	\$	\$

Total to be paid to timely general unsecured creditors \$

Remaining Balance \$

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE